November 27, 2012

| Minnesota Department of Education | Division of School Finance<br>1500 Highway 36 West<br>Roseville, MN 55113-4266 | **DISTRICT REVENUES AND EXPENDITURES FOR FY 2012 AND FY 2013** | **BUDGET** | ED-00110-36 |
|---|---|---|---|---|

**GENERAL INFORMATION:** Minnesota Statutes, section 123B.10 requires that every school board shall publish the subject data of this report.

District Name: Milroy Public Schools — District Number: 0635

| FUND | FY 2012 BEGINNING FUND BALANCES | FY 2012 ACTUAL REVENUES AND TRANSFERS IN | FY 2012 ACTUAL EXPENDITURES AND TRANSFERS OUT | JUNE 30, 2012 ACTUAL FUND BALANCES | FY 2013 BUDGET REVENUES AND TRANSFERS IN | FY 2013 BUDGET EXPENDITURES AND TRANSFERS OUT | JUNE 30, 2013 PROJECTED FUND BALANCES |
|---|---|---|---|---|---|---|---|
| General Fund/Restricted | $ 155,463.00 | $ 126,282.00 | $ 244,611.00 | $ 37,134.00 | $ 111,096.00 | $ 82,178.00 | $ 66,052.00 |
| General Fund/Other | $ 174,365.00 | $ 1,042,021.00 | $ 891,058.00 | $ 325,328.00 | $ 886,582.00 | $ 883,584.00 | $ 328,326.00 |
| Food Service Fund | $ 784.00 | $ 52,457.00 | $ 51,916.00 | $ 1,325.00 | $ 46,901.00 | $ 49,942.00 | $ (1,716.00) |
| Community Service Fund | $ (9,783.00) | $ 68,265.00 | $ 46,952.00 | $ 11,530.00 | $ 33,109.00 | $ 51,801.00 | $ (7,162.00) |
| Building Construction Fund | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| Debt Service Fund | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| Trust Fund | $ 22,206.00 | $ 65.00 | $ 400.00 | $ 21,871.00 | $ 100.00 | $ 100.00 | $ 21,871.00 |
| Internal Service Fund | $ - | | | $ - | | | $ - |
| * OPEB Revocable Trust Fund | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| OPEB Irrevocable Trust Fund | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| OPEB Debt Service Fund | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| **TOTAL - ALL FUNDS** | $ 343,035.00 | $ 1,289,090.00 | $ 1,234,937.00 | $ 397,188.00 | $ 1,077,788.00 | $ 1,067,605.00 | $ 407,371.00 |

| **LONG-TERM DEBT** | |
|---|---|
| Outstanding July 1, 2011 | $ 7,242.00 |
| Plus: New Issues | $ - |
| Less: Redemeed Issues | $ 7,242.00 |
| Outstanding June 30, 2012 | $ - |
| **SHORT-TERM DEBT** | |
| Certificates of Indebtedness | $ 184,982.00 |
| Other Short-Term Indebtedness | $ - |

| **CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81** | |
|---|---|
| AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2012 | $ - |
| **COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2012** | |
| TOTAL OPERATING EXPENDITURES | $ 1,010,877.00 |
| FY 2012 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM | $ 64.25 |
| FY 2012 OPERATING COST PER ADM | $ 15,733.49 |

***The complete budget may be inspected upon request to the superintendent.***

Comments:

Report was prepared prior to final audit being presented to School Board. Numbers are subject to change.