January 31, 2012

CITY OF MARSHALL, MINNESOTA
SUMMARY BUDGET STATEMENT
2012

The purpose of this report is to provide summary 2012 budget information concerning the City of Marshall to interested citizens. The budget is published in accordance with Minnesota Statutes Section 471.6965. This budget is a summary document only; the complete city budget may be examined at the Marshall-Lyon County Library, 201 "C" Street, Marshall, Minneosta 56258 or the Finance/City Clerk's Office at 344 West Main Street, Marshall, Minnesota 56258. The city council approved this budget on December 13, 2011.

BUDGETED GOVERNMENTAL FUNDS	2011 BUDGET	2012 BUDGET
Revenues		
Property Taxes	$ 4,747,343	$ 4,875,914
Special Assessments	974,554	970,946
Tax Increments	1,110,000	705,000
All Other Taxes	612,200	630,000
Federal Grants	28,240	--
State General Purpose Aid	3,501,420	3,324,196
Revenue From Other Local Governments	334,167	371,578
Licenses and Permits	214,835	298,470
Charges for Services	1,256,557	1,241,934
Fines and Forfeits	148,590	144,100
Interest on Investments	67,900	51,905
Transfers From Other Funds (Inc. Enterprise Fund)	2,893,298	3,018,781
Miscellaneous Revenue	671,884	553,199
Proceeds from Bonds	--	--
Total Revenue All Government Funds	16,560,988	16,186,023
Expenditures		
General Government	$ 2,090,675	$ 2,138,221
Public Safety	2,977,728	2,984,619
Public Works	3.154.424	3.074.453
Culture and Recreation	2,290,023	2,288,913
Transfers To Other Funds (Inc. Enterprise Fund)	717,548	755,613
Total Expenditures	11,230,398	11,241,819
Debt Service - Principal	2,155,000	2,480,000
Interest and Fiscal Charges	432,946	476,491
Total Capital Outlay	1,255,021	1,469,104
Total Expenditures All Governmental Funds	$ 15,073,365	$ 15,667,414

ENTERPRISE FUNDS 2012 ADOPTED BUDGET

NAME OF FUND	WASTEWATER	LIQUOR	STORM WATER UTILITIES	TOTAL 2012 ADOPTED BUDGET	2011 BUDGET
Sales and Cost of Sales					
Sales		3,690,178		3,690,178	3,619,900
Cost of Sales		2,740,384		2,740,384	2,686,680
Gross Profit		949,794		949,794	933,220
Operating Revenues	4,659,623		926,818	5,586,441	5,094,346
Total Gross Profit & Operating Revenues	4,659,623	949,794	926,818	6,536,235	6,027,566
Operating Expenses					
Personal Services	992,310	304,081		1,296,391	1,334,900
Contractual Services	84,000	1,400	27,877	113,277	112,985
Materials	417,009	135,097	97,909	650,015	646,685
Heat, Light & Power	297,963	16,184		314,147	298,852
Depreciation	1,573,721	2,900	403,039	1,979,660	1,985,333
Total Operating Expenses	3,365,003	459,662	528,825	4,353,490	4,378,755
Operating Income (Loss)	1,294,620	490,132	397,993	2,182,745	1,648,811
Interest Earnings/Misc.	20,000	1,500	4,450	25,950	83,400
Non Operating Revenue (Expenses)	20,000	1,500	4,450	25,950	83,400
Income (Loss) Before Operating Transfers	1,314,620	491,632	402,443	2,208,695	1,732,211
Operating Transfer In (Out)	(2,478,635)	(375,000)	(713,059)	(3,566,694)	(2,451,020)
Net Income (Loss)	(1,164,015)	116,632	(310,616)	(1,357,999)	(718,809)